

FISCAL NOTE

HB 727 - SB 1390

April 17, 2001

SUMMARY OF BILL:

- Extends the provision that all funds received by the state pursuant to the Tobacco Master Settlement Agreement shall be placed 50% in the Agricultural Reserve Account and 50% in the Health Reserve Account.
- Continues to require the Agricultural Fund Committee and the Health Fund Committee to make recommendations no later than February 1st of each year to the General Assembly regarding uses and expenditures of funds in the Agricultural Reserve Account and the Health Reserve Account.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Earmarks funds received by the state pursuant to the Tobacco Master Settlement Agreement, which is estimated to exceed \$350,000,000 in FY00-01, to the Agricultural Reserve Account and the Health Reserve Account.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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